

**From:** [DoNot Reply](#)  
**To:** [Submissions](#)  
**Subject:** Submission Received  
**Date:** Wednesday, 20 May 2020 12:03:05 PM

---

The below submission has been lodged and confirmed on the AEMC Web site.

Submission Type: Rule Change

Reference: Delayed implementation of five minute and global settlement

Organisation: PEM Solar

First Name: Michael

Last Name: Pitcher

Email: **Confidential: Confidential information has been omitted for the purposes of section 24 of the Australian Energy Market Commission Establishment Act 2004 (SA) and sections 31 and 48 of the National**

Phone Number: **Electricity Law.**

Comments: At the risk of commenting on the Emperor's clothes, I make the following submission. I find the already four year delay, and the proposed 5 year delay, in implementing the 5 minute settlement to be absolutely outrageous.

Presently all the bidding is done in 5 minute intervals, it is just the payments which are "settled" by the highest bid and the average is paid to all for the full 30 minute period, no matter what was bid in any period.

The 5 minute settlement just means that all the generators get paid exactly what they bid for each of the 5 minute periods, no more, no less.

I cannot see any technical, administrative or other reason why this cannot be implemented in a month or two by tweaking the accounting package that runs the payments.

There is no practical justification for delaying further a "simple" change which has already had at least 3 year's notice.

I oppose the proposed delay.

URL: <https://www.aemc.gov.au/admin/structure/contact/messages/4442>