



Optional Firm Access Project Plan - September 2014

The Standing Council of Energy and Resources (SCER) has directed the Australian Energy Market Commission (AEMC) to undertake detailed design and testing of the optional firm access (OFA) model. SCER has also requested that the Australian Energy Market Operator (AEMO) undertake an associated work program.

The AEMC and the AEMO have developed the following coordinated project plan, which sets out our intended timetable for completion of this project as of September 2014. This also sets out our preliminary view of the likely report contents. We will coordinate our outputs in order to provide an integrated set of recommendations and to engage most efficiently with stakeholders.

Publication stage	Purpose	Date
AEMC First Interim	To present the proposed:	Published
Report	 assessment framework for the project; 	Jul 2014
	 planning and operating standard(s) for transmission businesses; 	
	 associated transmission business incentive scheme(s); 	
	 inter-regional access process; 	
	 transitional access methodology, including indicative values; and 	
	 implementation options, including for staged implementation. 	
AEMO First Interim	To present:	Published
Report	 how AEMO is approaching its work program; and 	Jul 2014
	 a summary of some early findings and observations. 	
AEMC	To present the proposed access pricing methodology, including indicative	Oct 2014
Supplementary	prices.	
Report on Pricing		
AEMO Draft Report	To address issues raised in submissions to the First Interim Report, and to	Dec 2014
	present draft findings relating to AEMO's terms of reference.	
AEMC Draft Report	To address issues raised in submissions to the First Interim Report, and to	Feb 2015
	present our draft:	
	overall assessment of the OFA model, including staged	
	implementation options;	
	recommendation on whether to implement OFA or not;	
	 recommended approach to how OFA should be implemented (if necessary); and 	
	 detailed design of the OFA model (if necessary), including the 	
	following elements: access; pricing; procurement; regulation;	
	transition; and implementation.	
AEMO Final Report	To address issues raised in submissions to the previous reports, and to	By mid-
	present final findings relating to AEMO's terms of reference.	2015
AEMC Final Report	To address issues raised in submissions to the previous reports and to	By mid-
·	present the final:	2015
	overall assessment of the OFA model, including staged	
	implementation options;	
	 recommendation on whether to implement OFA or not; 	
	 detailed design of the OFA model, including the following 	
	elements: access; pricing; procurement; regulation; and	
	transition; and	
	 detailed implementation plans for the introduction of OFA, 	
	including for the following elements: access; pricing;	
	procurement; regulation; and transition.	