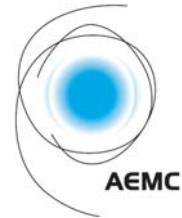


Notice of Proposed Rule under section 95 National Electricity Law



Reform of the Dispute Resolution Process for the Regulatory Test

The Australian Energy Market Commission (Commission) gives notice under s.95 of the National Electricity Law (NEL) that Ministerial Council on Energy has made a request for the making of a Rule. The Rule proposal relates to implementation of a streamlined dispute resolution process for the regulatory test.

A draft of the proposed Rule and a copy of the Rule proposal is published on the Commission's website and is available for inspection at the offices of the Commission.

The Commission invites written submissions from any person or body in relation to the proposed Rule. Submissions must be received no later than 24 February 2006.

Australian Energy Market Commission

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John Tamblyn, Chairman
Australian Energy Market Commission
23 December 2005