



## **National Gas Amendment (STTM Brisbane Participant Compensation Fund) Rule 2013 No. 1**

under the National Gas Law to the extent applied by:

- (a) the National Gas (South Australia) Act 2008 of South Australia;
- (b) the National Gas (ACT) Act 2008 of the Australian Capital Territory;
- (c) the National Gas (New South Wales) Act 2000 of New South Wales;
- (d) the National Gas (Queensland) Act 2008 of Queensland;
- (e) the National Gas (Tasmania) Act 2008 of Tasmania;
- (f) the National Gas (Victoria) Act 2008 of Victoria; and
- (g) the National Gas (Northern Territory) Act 2008 of Northern Territory;
- (h) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Gas Law.

John Pierce  
Chairman  
Australian Energy Market Commission

## **National Gas Amendment (STTM Brisbane Participant Compensation Fund) Rule 2013 No. 1**

### **1 Title of Rule**

This Rule is the *National Gas Amendment (STTM Brisbane Participant Compensation Fund) Rule 2013 No. 1*.

### **2 Commencement**

This Rule commences operation on 7 March 2013.

### **3 Amendment of the National Gas Rules**

The National Gas Rules are amended as set out in Schedule 1.

### **4 Savings and Transitional Amendments to the National Gas Rules**

The National Gas Rules are amended as set out in Schedule 2.

**Schedule 1                      Amendments of the National Gas Rules**

(clause 3)

**[1] Rule 452                      Funding the participant compensation fund**

In rule 452(3)(a), omit "\$50,000" and substitute "\$225,000".

**[2] Rule 452                      Funding the participant compensation fund**

In rule 452(3)(b), omit "\$100,000" and substitute "\$450,000".

**Schedule 2            Savings and Transitional Amendments to the  
National Gas Rules**

(clause 4)

**[1] Schedule 1            Transitional Provisions**

After clause 32, insert:

**Part 5                    Transitional Provisions consequent on  
the National Gas Amendment (STTM  
Brisbane Participant Compensation Fund)  
Rule 2013**

**33                        Commencement of amendments to funding requirements  
for participant compensation fund for Brisbane hub**

- (1) For the purposes of rules 452(4) and (5), the funding requirement, as amended by the National Gas Amendment (STTM Brisbane Participant Compensation Fund) Rule 2013 (**Amending Rule**), is to be used, including for the calculation of the contribution rate, for the financial year commencing 1 July 2013.
- (2) Despite the Amending Rule, for the purposes of rule 452(6), from the date the Amending Rule commences operation until 1 July 2013, the contribution rate for the purposes of that rule is the contribution rate calculated for the financial year ended 30 June 2013.

[END OF RULE AS MADE]

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