

2015 Retail Competition Review

Consultation on the state of competition in retail energy markets
The AEMC has published an approach paper for the second annual review of energy retail competition in National Electricity Market (NEM) states and territories. The paper confirms the assessment framework for the review and seeks stakeholder submissions on the state of competition.

Consultation process

The approach paper published today calls for stakeholder submissions to inform our assessment of the state of competition in each jurisdiction. Submissions are requested by Thursday 19 February 2015.

The approach paper also confirms how the AEMC will conduct the 2015 Retail Competition Review. This follows feedback from stakeholders on the AEMC's proposed assessment framework set out in our consultation paper, which was published on 31 October 2014. The AEMC received 12 submissions, which were largely supportive of the proposed assessment framework, although some stakeholders suggested refinements or additions to the information we collect and areas for further analysis.

We plan to take an approach similar to our last competition review, with some minor changes following our consideration of stakeholder suggestions and our experience in undertaking the first review.

Key issues for stakeholder comment

In this second round of consultation, the AEMC is seeking submissions from stakeholders to inform our assessment of competition against the five competitive market indicators shown below.



The approach paper discusses the evidence we intend to gather for our assessment and sets out a series of questions for stakeholder submissions, along with details on how to provide a submission.

We are seeking stakeholder submissions to inform our assessment of competition in each NEM jurisdiction – submissions are requested by 19 February 2015

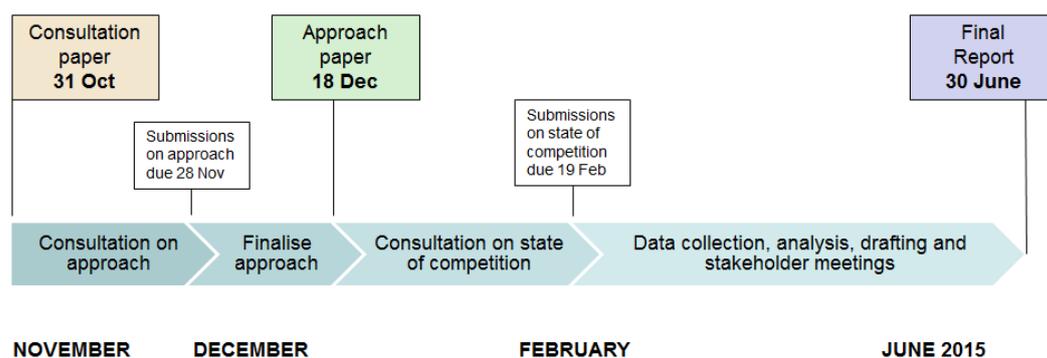
Annual competition reviews

The AEMC undertakes NEM-wide competition reviews annually in accordance with terms of reference issued by the Council of Australian Governments' Energy Council. The first review was completed in August 2014.

The purpose of these reviews is to assess the state of competition for small customers in retail energy markets in all NEM jurisdictions. This includes retail electricity and gas markets in the Australian Capital Territory, New South Wales, Queensland, South Australia, Tasmania and Victoria.

This second review provides an opportunity to check whether there have been any significant changes in the competitiveness of energy retail markets since the 2014 review. The timing for the review is set out in the figure below. We will publish our final report for the review by 30 June 2015.

Process for the 2015 Retail Competition Review



We invite stakeholders to contact the AEMC if interested in discussing any aspect of this review.

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