



AEMC Review of Energy Market Frameworks in Light of Climate Change Policies

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Guiding Principles for Change

Grid Australia advocates the following principles...

- Support market-led developments to the extent possible
- Arrangements for socialisation of costs (where necessary) should not preclude developments that can proceed without such support
- Changes should complement rather than replace or complicate existing arrangements
- Incentive based arrangements lead to better outcomes than imposing obligations
- Accountability for transmission investment, operation and performance to remain with TNSPs (consistent with governance arrangements adopted by COAG)