



## Enhanced information for gas pipeline capacity trading

### Stakeholder submissions invited on draft rule determination

**The Australian Energy Market Commission (AEMC) has made a draft rule which would improve the information provided to the east coast gas market via the Natural Gas Services Bulletin Board (or Bulletin Board), following a rule change request submitted by the COAG Energy Council.**

#### The Bulletin Board

The Bulletin Board is an information website operated by the Australian Energy Market Operator (AEMO). It provides gas system and market information to facilitate trade in natural gas and a market for natural gas services, and assist in emergency management.

The operators of transmission pipelines, storage facilities and production facilities are required to provide certain information for publication on the Bulletin Board.

The draft rule responds to concerns that the information currently provided is inadequate to support efficient decision making by market participants and other stakeholders in an evolving market where gas and pipeline capacity are more actively traded.

#### The Commission's decision

The draft rule would require the following additional information to be reported by gas market participants:

- **Transmission pipeline operators** - 12 month uncontracted capacity outlook, the names of contracted shippers, data from their capacity trading platforms, additional gas flow data and more detailed facility data.
- **Production facility operators** - more detailed facility data.
- **Storage facility operators** - the actual volume of gas held in the facility, aggregated injections and withdrawals and a 7-day forecast of aggregated injections and withdrawals, and a 12 month outlook of uncontracted storage capacity. Storage facilities that are used solely as part of production facilities would be exempt from reporting their aggregated injections and withdrawals.
- **All facility operators** - medium term capacity outlooks using a new standard format.

#### Reasons for the Commission's decision

The Commission considers that it is in the long term interests of gas consumers for this additional information to be made available. The information is likely to:

- provide stakeholders with a better understanding of the current and expected supply and demand balance for gas in the east coast market;
- make it easier for stakeholders to use the Bulletin Board as a central repository of information required to trade in pipeline and storage capacity;
- enable AEMO to undertake more thorough data verification, which is likely to increase the accuracy of data published on the Bulletin Board; and
- make it easier for new participants to enter the market.

The draft rule is likely to contribute to better informed decision making by stakeholders and lower transaction costs. These are likely to result in more efficient investment in and use of gas services, which would have long term benefits for consumers. Consumers would also be expected to benefit from greater competition in the use and provision of gas services.

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**Submissions on  
the draft rule  
determination are  
due by 12  
November 2015**

## **Consultation**

Stakeholders are invited to make written submissions in response to the draft rule determination, and the draft rule, by no later than 12 November 2015.

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