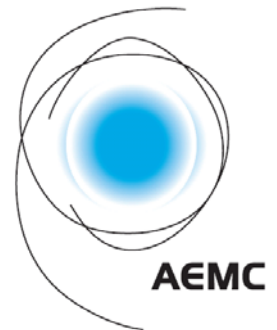


# AEMC Reliability Panel

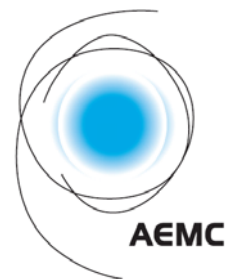
## Comprehensive Reliability Review Stakeholder Forum

27 July 2006

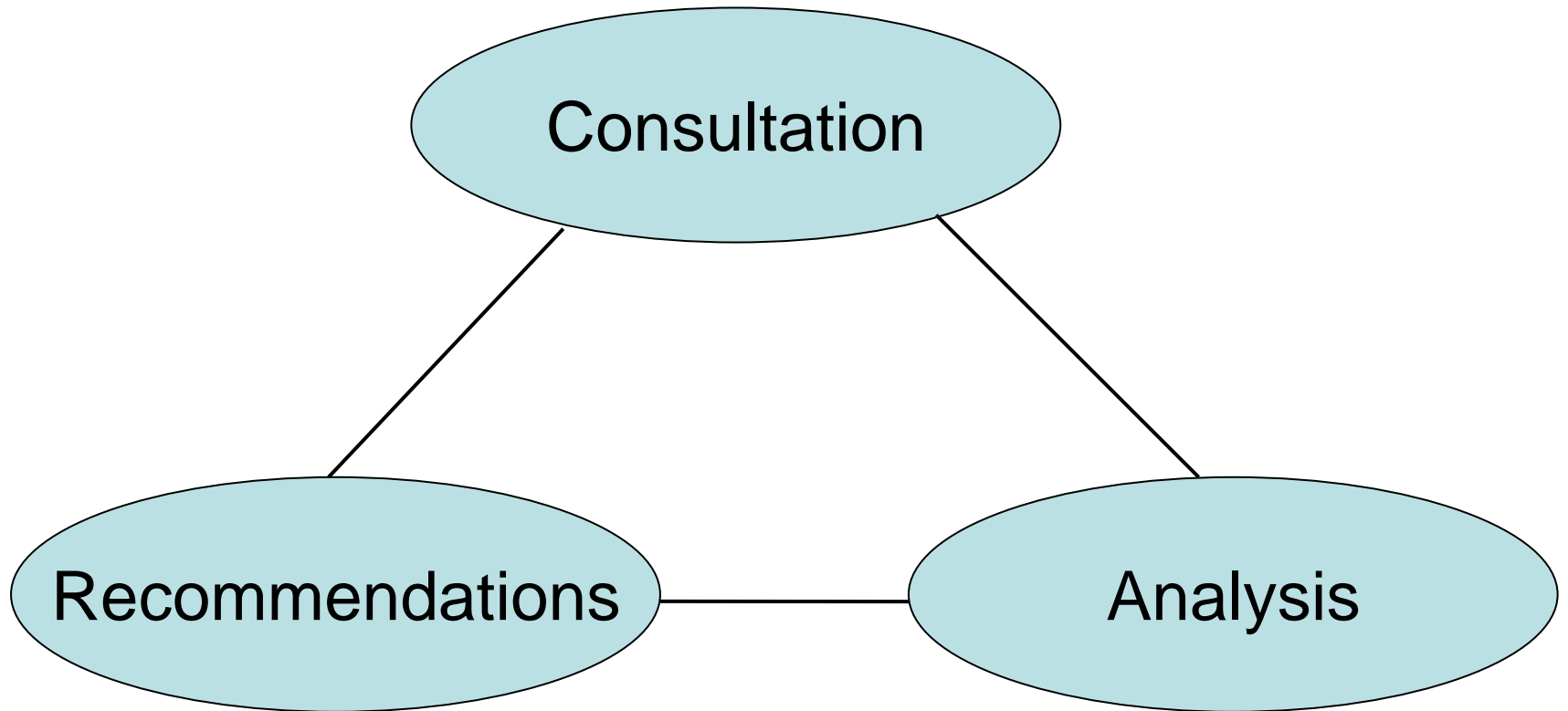


# Major Review

- Comprehensive and integrated across reliability settings:
  - reliability standard
  - price mechanisms (VoLL, floor, CPT)
  - intervention mechanism (reliability safety net)
  - operational issues
- Why now?



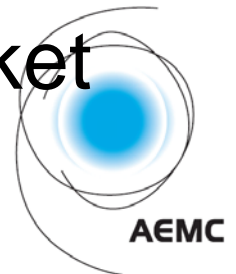
# Approach



# Key themes

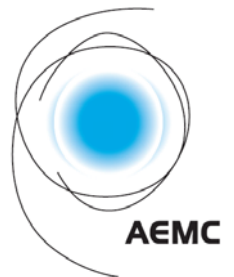
## Effective approach to reliability:

1. supply reliability meeting needs of consumers
2. maximise efficiency in investment and use of electricity
3. clarity of standard and certainty of operation
4. in the event of change - minimal market disruption



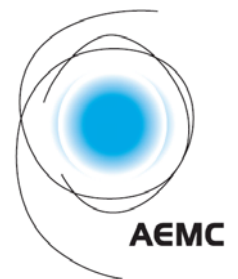
# Key questions

- Problem with supply reliability in the NEM ???
- Material dislocation ???
- Improvements ???



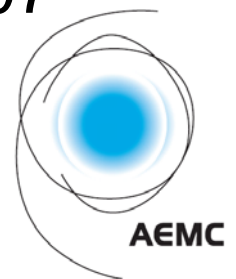
# Submissions and Input

- 20 to date
- Opportunity for supplementary submissions
- Opportunities for further engagement
- Serious attempt to seek input, expertise and stakeholder views



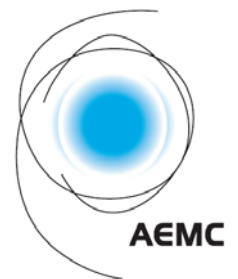
# Process

Issues paper published	11 May 2006
Submissions closed	30 June 2006
Stakeholder forum	27 July 2006
Supplementary submissions close	11 August 2006
Panel analysis	August 2006
Draft decision published	December 2006
Public hearing	December 2006
Submissions close	January 2007
Final decision published	March 2007



# Today

- Program:
  - presentations: 15 mins plus five mins Panel questions
  - questions from floor and discussion at conclusion (40 mins)
  - morning tea 10:40 (30 mins), lunch 12:30 (1 hr)
  - close @ 3 pm
- For assistance: see Anthony or Julian





# AEMC Reliability Panel

Ian Woodward	Chairman (AEMC Commissioner)
Mark Grenning	General Manager Energy, Comalco Aluminium
Leslie Hosking	Managing Director and CEO, NEMMCO
Gordon Jardine	Chief Executive, Powerlink (TNSPs)
George Maltabarow	Managing Director, EnergyAustralia (DNSPs)
Stephen Orr	Commercial Director, International Power Australia (generators)
Jim Wellsmore	Senior Policy Officer, Public Interest Advocacy Centre (end use customers)
Jeff Dimery	General Manager Victoria, AGL (market customers)
Geoff Willis	CEO, Hydro Tasmania

