

Information Disclosure Statement – 28 November 2006

Draft Rule determinations on the proposed Rule changes concerning the Snowy Region boundary

The Australian Energy Market Commission has received an inquiry from NEMMCO regarding a potential clash in the timing of the December 2006 Settlement Residue Auction and release of the Commission's draft Rule determinations on the proposed Rule changes concerning the Snowy Region boundary. NEMMCO's December 2006 Settlement Residue Auction is currently scheduled for the 15 December 2006, which is the same day as the Commission's current publication date for the Snowy Region boundary draft Rule determinations. The Commission is releasing this Information Disclosure Statement to inform stakeholders of its intentions regarding the timetable for release of the Snowy Region boundary draft Rule determinations.

The Commission is currently reviewing its overall timetable and work program and expects to release a revised and updated Statement of Approach to the Congestion Management Review and related Rule changes shortly after 5 December 2006. The Commission can confirm at this stage that it will not be issuing any draft Rule determinations in relation to the Snowy Region boundary Rule change proposals on or before the 15 December 2006. As required by the National Electricity Law, the Commission will issue a notice of extension of relevant time periods on completion of its overall timetable and work program review.

John Tamblyn Chairman