

10 October 2008



Dr John Tamblyn
Chair
Australian Energy Market Commission
PO Box H166
AUSTRALIA SQUARE NSW 1215

Dear Dr Tamblyn

**AEMC Draft Rule Determination – National Electricity Amendment
(Parameter Values, equity beta and gamma) Rule 2008**

ENERGEX appreciates the opportunity to respond to the Australian Energy Market Commission's (AEMC) request for comments on the draft Rule determination on Parameter Values, equity beta and gamma.

ENERGEX supports the AEMC's draft Rule determination not to make the Rule change originally proposed by the EUAA or the alternative change submitted during the first round consultation.

In ENERGEX's view, the AEMC's draft Rule determination appropriately considered the issues raised by the proponent by taking into account:

- submissions received;
- provisions of the National Electricity Law including the revenue and pricing principles;
- how the proposal could contribute to the National Electricity Objective;
- the Ministerial Council on Energy decision on transitional arrangements for the NSW and ACT distribution businesses; and
- the AEMC's own analytical assessment of the issues.

Should you have any queries in relation to the above please do not hesitate to contact me directly on (07) 3223 1703.

Yours sincerely

A handwritten signature in black ink that reads "Kevin Kehl".

Kevin Kehl
Director Revenue Strategy



Enquiries
Kevin Kehl
Telephone
(07) 3223 1703
Facsimile
(07) 3223 1923
Email
kevinkehl
@energex.com.au

**Network Programming
and Procurement**
Level 2,
229 Elizabeth Street
Brisbane Qld 4000

Corporate Office
150 Charlotte Street
Brisbane Qld 4000
GPO Box 1461
Brisbane Qld 4001
Telephone (07) 3407 4000
Facsimile (07) 3407 4609
www.energex.com.au

ENERGEX Limited
ABN 40 078 849 055