

Administered Price Cap Schedule

On 10 November 2011, in accordance with clause 3.14.1(a) of the Rules, the Australian Energy Market Commission determined the following schedule that specifies an Administered Price Cap (APC) for each region of the National Electricity Market to apply to spot prices, *dispatch prices* and *ancillary service prices*:

Region	APC
All regions	\$300/MWh

The above schedule applies at all times.

Notes:

This schedule replaces the Tasmanian derogation under clause 9.45.2 of the National Electricity Rules (Rules).

The *administered price cap* specified in this schedule became effective from the *trading interval* ending 4:30 AM Eastern Standard Time on 25 May 2008.

The First APC Schedule developed and published by the AEMC under clause 3.14.1(a) was dated 20 May 2008. The First APC Schedule was varied by the AEMC pursuant to National Electricity Amendment (Application and Operation of Administered Price Periods) Rule 2011 No. 9.