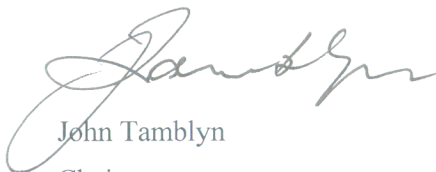


National Electricity Amendment (Negative Settlements Residue Recovery, Extension of Sunset) Rule 2009 No. 10

under the National Electricity Law as applied by:

- (a) the National Electricity (South Australia) Act 1996;
- (b) the Electricity (National Scheme) Act 1997 of the Australian Capital Territory;
- (c) the National Electricity (New South Wales) Act 1997 of New South Wales;
- (d) the Electricity - National Scheme (Queensland) Act 1997 of Queensland;
- (e) the Electricity - National Scheme (Tasmania) Act 1999 of Tasmania;
- (f) the National Electricity (Victoria) Act 2005 of Victoria; and
- (g) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Electricity Law.

A handwritten signature in black ink, appearing to read 'John Tamblyn', is positioned above the printed name and title.

John Tamblyn
Chairman

Australian Energy Market Commission

National Electricity Amendment (Negative Settlements Residue Recovery, Extension of Sunset) Rule 2009 No. 10

1. Title of Rule

This Rule is the *National Electricity Amendment (Negative Settlements Residue Recovery, Extension of Sunset) Rule 2009 No. 10*.

2. Commencement

This Rule commences operation on 16 April 2009.

3. Amendment of the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

Schedule 1 Amendment of National Electricity Rules

(Clause 3)

[1] Clause 3.6.5 Settlements residue due to network losses and constraints

In clause 3.6.5(c)(i), omit “2009” and substitute “2010”.

[2] Chapter 11, Part A

In the heading “Part A Negative Inter-Regional Settlements Residue (2006 amendments)”, after “2006” insert “and 2009”.

[3] Clause 11.1 Rules consequent on the making of the National Electricity Amendment (Negative Inter-Regional Settlements Residue) Rule 2006

In the heading for clause 11.1, after “2006” insert “and on the making of the National Electricity Amendment (Negative Settlements Residue Recovery, Extension of Sunset) Rule 2009”.

[4] Clause 11.1.1 Recovery of accrued negative settlements residue

In clause 11.1.1(c), omit “2009” wherever occurring and substitute “2010”.

[5] Clause 11.1.2 Recovery of interest costs associated with accrued negative settlements residue

In clause 11.1.2(b), omit “2009” wherever occurring and substitute “2010”.

END OF RULE AS MADE
