

11 April 2014

Anne Pearson
Australian Energy Market Commission
PO Box A2449
Sydney South NSW 1235

Rule Change: GRC0021 Portfolio Rights Trading

Dear Anne,

Hydro Tasmania appreciates the opportunity to make a submission on Portfolio Trading Rights.

Hydro Tasmania has been a strong advocate for reform in the gas markets in Australia. As a business with no upstream assets, the efficiency of the market is a critical issue for us.

We support the proposed rule and believe it will improve the efficiency of the DWGM. It is similar to the proposed idea in the STTM to trade unused pipeline capacity. Permitting AMDQ trading will significantly increase supply, releasing AMDQ that has become stranded as retailers have diversified supply away from Gippsland.

If you require any further information, please contact Bryan Scott at 03 62305184 or bryan.scott@hydro.com.au.

Yours sincerely,



David Bowker
Manager Regulatory Affairs