



## Gas day harmonisation final determination

**The Australian Energy Market Commission has made a final rule to harmonise the start time of the gas day used in each of the east coast facilitated gas markets to 6.00 am AEST from April 2021.**

### Background

The final rule, which is a more preferable rule, has been made in response to a rule change request submitted by the COAG Energy Council.

The rule change request sought to amend the National Gas Rules to harmonise the gas day start times of all short term trading market hubs with the Victorian declared wholesale gas market gas day start time of 6.00 am AEST.

In addition, the COAG Energy Council sought to insert new provisions into the National Gas Rules to specify that the gas day to be used in the gas supply hub exchange agreement would also commence at 6.00 am AEST.

### Why harmonise the gas day in the east coast markets?

Different gas markets across the east coast currently operate with different gas day start times as a result of legacy pipeline arrangements. These differences impose a cost on the increasingly integrated system.

A common gas day across the facilitated markets is expected to support new market arrangements proposed by AEMC's *East coast wholesale gas markets and pipeline frameworks review*, and accepted by the COAG Energy Council, including capacity standardisation and trading reforms.

The implementation of these reforms is currently being progressed by the Gas Market Reform Group which has been established by the energy ministers. The COAG Energy Council expects the capacity standardisation and trading package of reforms, including amendments to the NGL, NGR and subordinate instruments, will be completed by mid-2021.

By implementing a harmonised gas day in conjunction with the capacity standardisation and trading reforms, the benefits of the changes are expected to exceed the implementation costs.

### The final rule

Consistent with the COAG Energy Council's rule change request, the Commission has made a final rule to amend the definition of a 'gas day' in the National Gas Rules so that the short term trading market gas day is a period of 24 consecutive hours beginning at 6.00 am AEST on each day.

In addition, the Commission introduced a new rule in relation to the short term trading market which requires allocation data provided by allocation agents for facility operators to be derived using metering data based on the new gas day. This is to provide certainty that gas allocation information provided to the Australian Energy Market Operator is determined using measurements corresponding to the market's gas day.

The Commission has also made a new rule requiring that the gas supply hub exchange agreement must define a gas day as a period of 24 consecutive hours beginning at 6.00 am AEST.

The commencement date for changes to the gas day in the short term trading market and the gas supply hub is 1 April 2021.

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