



National Gas Amendment (Short Term Trading Market - Market Schedule Variation) Rule 2011 No. 6

under the National Gas Law as applied by:

- (a) the National Gas (South Australia) Act 2008;
- (b) the National Gas (ACT) Act 2008 of the Australian Capital Territory;
- (c) the National Gas (New South Wales) Act 2000 of New South Wales;
- (d) the National Gas (Queensland) Act 2008 of Queensland;
- (e) the National Gas (Tasmania) Act 2008 of Tasmania;
- (f) the National Gas (Victoria) Act 2008 of Victoria; and
- (g) the National Gas (Northern Territory) Act 2008 of Northern Territory;
- (h) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Gas Law.

John Pierce
Chairman
Australian Energy Market Commission

National Gas Amendment (Short Term Trading Market - Market Schedule Variation) Rule 2011 No. 6

1 Title of Rule

This Rule is the *National Gas Amendment (Short Term Trading Market - Market Schedule Variation) Rule 2011 No. 6*.

2 Commencement

This Rule commences operation on 13 October 2011.

3 Amendment of the National Gas Rules

The National Gas Rules are amended as set out in Schedule 1.

4 Savings and Transitional Amendments to the National Gas Rules

The National Gas Rules are amended as set out in Schedule 2.

Schedule 1 Amendments of the National Gas Rules

(Clause 3)

[1] Rule 423 Market schedule variations

Omit rule 423(1), including the Note, and substitute:

- (1) An STTM Shipper (the **originating STTM Shipper**) may submit a proposed market schedule variation in respect of a hub and a gas day to AEMO within the time period specified in the STTM Procedures.

[2] Rule 423 Market schedule variations

In rule 423(5)(b)(i), omit "before 5:00pm on the 4th gas day after the gas day to which that market schedule variation relates" and substitute "within the time period specified in the STTM Procedures".

[3] Rule 423 Market schedule variations

In rule 423(6), omit "until 5:00pm on the 4th gas day after the gas day to which that market schedule variation relates" and substitute "within the time period specified in the STTM Procedures".

Schedule 2 Savings and Transitional Amendments to the National Gas Rules

(Clause 4)

[1] Schedule 1 Transitional Provisions

After clause 29, insert:

Part 4 Transitional provisions consequent on the National Gas Amendment (Short Term Trading Market - Market Schedule Variation) Rule 2011

30 Definitions

- (1) Terms defined in rule 364 have the same meaning when used in this Part.

(2) In this Part:

commencement date means the 13 October 2011.

new rules 423(1), 423(5)(b)(i) and 423(6) mean rules 423(1), 423(5)(b)(i) and 423(6) of the rules after the commencement date.

old rules 423(1), 423(5)(b)(i) and 423(6) means rules 423(1), 423(5)(b)(i) and 423(6) of the rules as in force immediately before the commencement date.

31 Purpose

The purpose of this Part is to enable the efficient and effective transfer of the relevant time periods for the provision and confirmation of proposed market schedule variations from the rules to the STTM Procedures.

32 Time period for the provision of proposed market schedule variations

- (1) From the commencement date to the date on which the STTM Procedures are amended to specify the time periods for the provision and confirmation of proposed market schedule variations:
- (a) old rules 423(1), 423(5)(b)(i) and 423(6) continue to apply; and
 - (b) new rules 423(1), 423(5)(b)(i) and 423(6) have no effect.

[END OF RULE AS MADE]
