



19 July 2007

Dr John Tamblyn
Chairman
Australian Energy Market Commission
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E-mail: submissions@aemc.gov.au

Dear Dr Tamblyn

DEFERRAL OF SETTLEMENT PAYMENTS DUE TO APEC

The Australian Financial Markets Association Electricity Committee comprises fourteen representatives from AFMA Financial Market Member firms and includes retailers, generators, financial intermediaries and brokers. Membership is determined every two years through an election process, so the Committee can be said to represent the views of over 30 AFMA Members with a stakeholding in electricity and who represent a substantial part of the physical and derivative electricity markets.

At its meeting on 18 July, the Committee considered the submission to AEMC from NEMMCO dated 29 June and unanimously supported the proposal to defer settlement payments to NEMMCO from 7 September to 10 September.

Yours sincerely

Allen Young
Senior Policy Executive

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