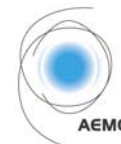


Notice under National Electricity Law



The Australian Energy Market Commission (AEMC) gives notice under the National Electricity Law (NEL) of the following matters.

Under section 95:

- the Australian Energy Regulator has requested the making of the proposed *National Electricity Amendment (Ramp Rates, Market Ancillary Service Offers, and Dispatch Inflexibility) Rule 2008*. The proposal seeks to limit a Registered Participant's ability to rebid ramp rates, market ancillary service offers, and dispatch inflexibility to pursue commercial objectives when power system security may be compromised.
- the Energy Users Association of Australia has requested the making of the proposed *National Electricity Amendment (WACC Parameter Values, Equity Beta and Gamma) Rule 2008*. The proposal seeks to amend the prescribed values of these parameters for revenue determinations for the provision of transmission and distribution services.

Submissions on each proposal can be forwarded to submissions@aemc.gov.au and must be received by **19 June 2008**.

Further details on the above matters are available on the AEMC's website www.aemc.gov.au. All documents in relation to the above matters are published on the AEMC's website and are available for inspection at the offices of the AEMC.

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22 May 2008