

Strategic Priorities for Energy Market Development 2015



Public Forum, Wednesday 30 September 2015

AUSTRALIAN ENERGY MARKET COMMISSION

Agenda for this morning

Welcome to the forum

Session 1: Gas priority

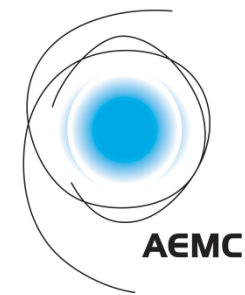
Morning tea (around 11am)

Session 2: Consumer priority

Session 3: Markets and networks priority

Lunch (around 1pm)

Sessions will start with presentations and be followed by a Q&A period



Overview of Strategic Priorities 2015



Purpose of the 2015 AEMC strategic priorities

- **Frame key issues** for consideration by COAG Energy Council
- **Encourage dialogue** amongst consumer groups, market participants and policy makers on key issues
 - Use process to encourage greater engagement on higher level issues than rule change process allows
- **Help prioritise** AEMC work plan
 - Development of new work streams
 - Stakeholder engagement priorities

Current priorities appear to have the right focus



Consumer priority: strengthening consumer participation and continuing to promote competitive retail markets

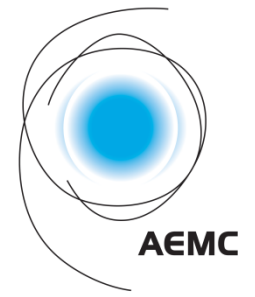


Gas priority: promoting the development of efficient gas markets



Market priority: market arrangements that encourage efficient investment and flexibility

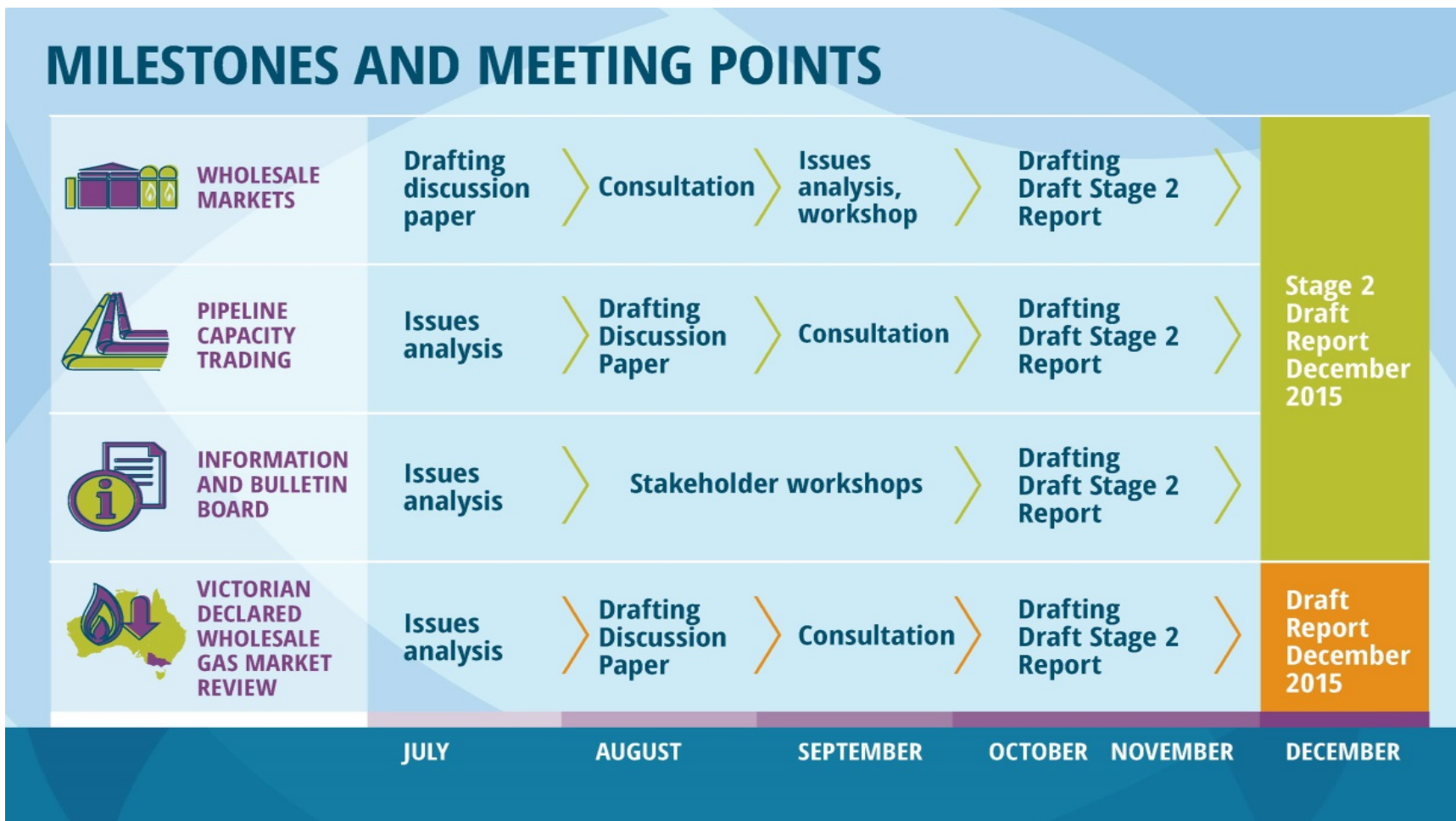
- **Are these three priorities still broadly the right ones to have?**
- **New focus is proposed for each – are these new areas of focus correct?**



Gas Priority

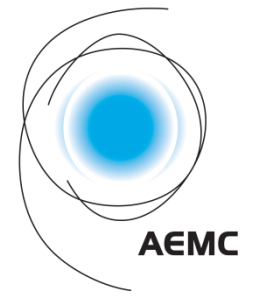


Gas: Focus aligns with Council Vision



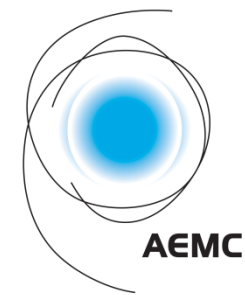
Mark Feather, Victorian Department of Economic Development





Keith Robertson, Origin Energy





Consumer Priority



Consumers: Markets that deliver value

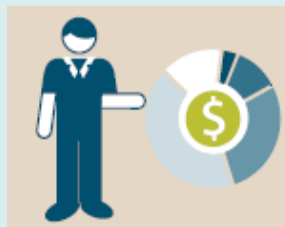
Engagement



Do consumers have enough of the right type of information?

How do consumers engage with the regulatory process?

Participation

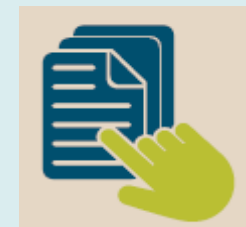


Do prices reflect the costs of supply?

Do consumers have the ability to respond to these price signals?

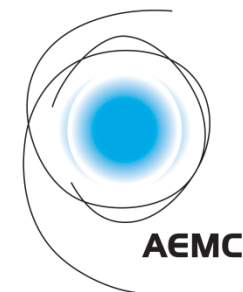
Is supply responsive?

Protection



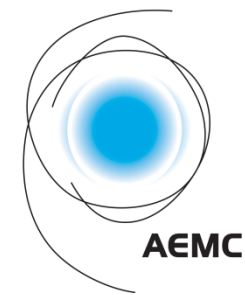
What consumer protections are required?

How should the NECF evolve?



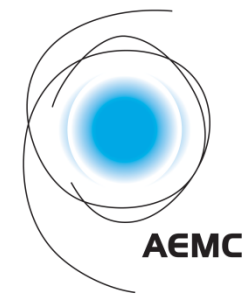
Rosemary Sinclair, Energy Consumers Australia





Rob McMillan, Jemena



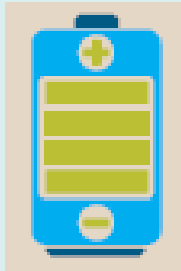


Markets and Networks Priority



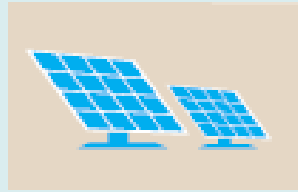
Markets and Networks: Position for dynamic response

Technology and new business models



How does regulation permit evolution and innovation while promoting consumer outcomes?

Network evolution



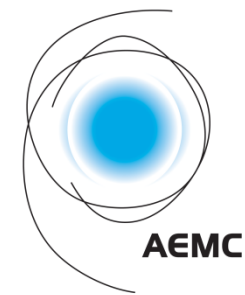
What will be the effect of technology on networks over the medium term?

Will current regulation still be appropriate?

Policy integration

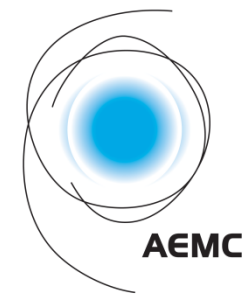


How can policies in other portfolios be better integrated with energy markets?



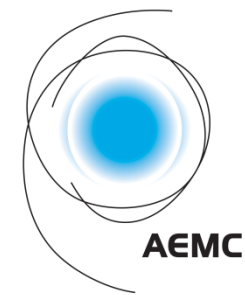
Angela Catt, AGL





Luke Osborne, Reposit Power

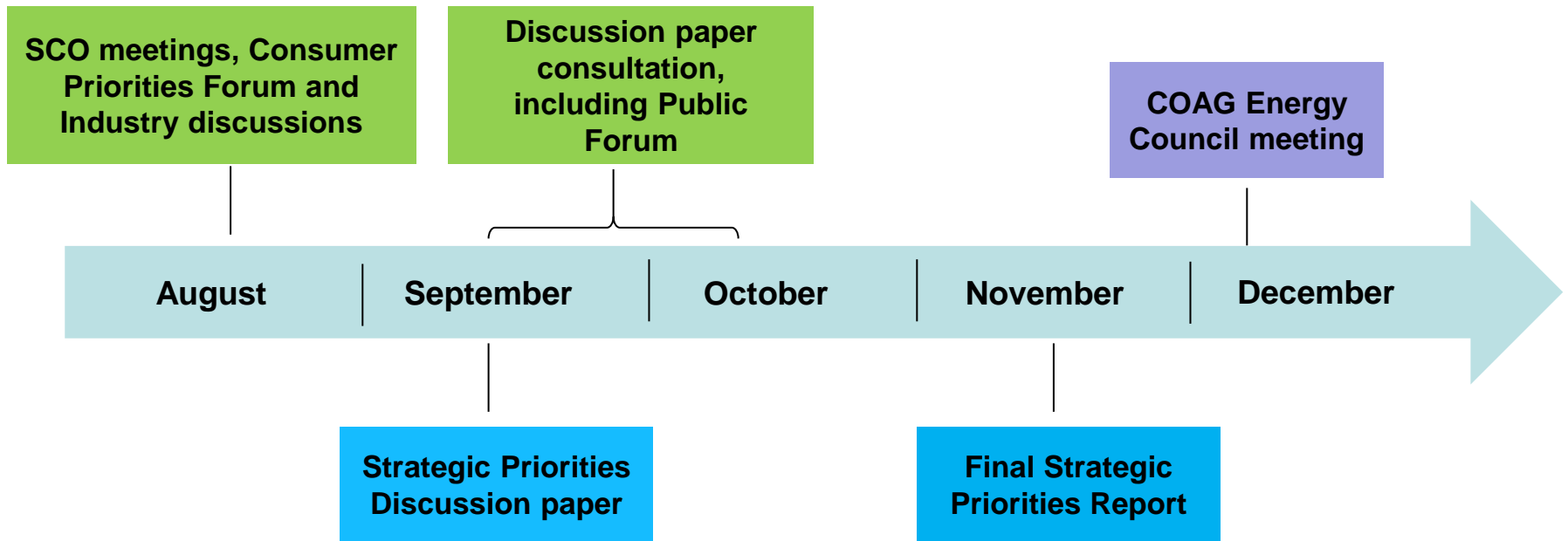


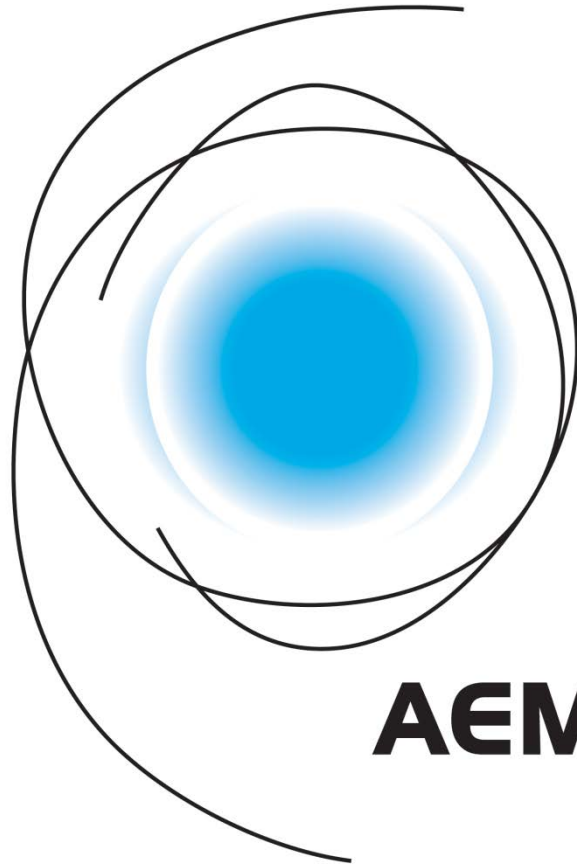


Kiera Poustie, United Energy



Next steps and timing





AEMC