



26 September 2017

John Pierce
Chairman
Australian Energy Market Commission
PO Box A2449
Sydney South NSW 1235

Submitted online: www.aemc.gov.au

Dear Mr Pierce

Changes to periodic review of market parameters in STTM – Consultation Paper

Origin Energy Limited (Origin) welcomes the opportunity to provide comments on the Australian Energy Market Commission's (AEMC) Consultation Paper on changes to the periodic review of market parameters in the Short Term Trading Market (STTM).

Origin is supportive of the Australian Energy Market Operator's (AEMO) proposal to:

- extend the date by which AEMO is required to complete its upcoming review of the STTM parameters from 17 December 2017 to 30 April 2018 to align with the Reliability Panel's 2018 National Electricity Market (NEM) Reliability Standard and Settings Review; and
- require each subsequent STTM parameter review to be completed within six months of the conclusion of the NEM Reliability Standard and Settings Review.

This approach will address the current misalignment between gas and electricity market parameter reviews and ensure the interrelationship between those markets is adequately accounted for (i.e. market parameters limit financial risk for participants while simultaneously sending appropriate price signals across both markets in support of reliable gas and electricity supply).

If you wish to discuss any aspect of this submission further, please contact Shaun Cole at shaun.cole@originenergy.com.au or on 03 8665 7366.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Steve Reid".

Steve Reid
Manager Wholesale Regulatory Policy