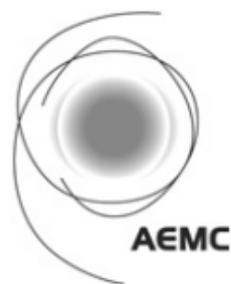


Notice under National Gas Law



The Australian Energy Market Commission (AEMC) gives notice under the National Gas Law of the following matter.

Under section 303, AEMO has requested the *Various Hedging Instruments in the Declared Wholesale Gas Market Rule* proposal (Project Ref.GRC0004). The proposal seeks to provide participants in the Declared Wholesale Gas Market with greater flexibility in their use of market hedging instruments. Submissions must be received by 24 March 2011.

Submissions on this proposal can be lodged online via the AEMC's website at www.aemc.gov.au. Before submitting your submission, you must review the AEMC's privacy collection statement on its website.

Submissions should be submitted in accordance with the *AEMC's Guidelines for making written submissions on Rule change proposals*. The AEMC publishes all submissions on its website subject to a claim of confidentiality.

All documents in relation to the above matter are published on the AEMC's website and are available for inspection at the offices of the AEMC.

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John Pierce
Chairman
Australian Energy Market
Commission
24 February 2011