

Focus area	Goals	Components	Programs and recommendations	12 months 31-Dec-18	24 months 31-Dec-19	36 months 31-Dec-20	Source	Ref.	Action
CONSUMER									
		Efficient price outcomes and affordability							
		Efficient price outcomes	Delivered by effective market outcomes and effective network regulation						
		Affordability							
			Review the application of energy concession schemes and improve awareness of energy concession schemes.				AEMC Retail Competition Review	6	COAG EC write to COAG, jurisdictions
			Transition vulnerable consumers away from higher priced standing offers and expired fixed benefit market offers, particularly those on hardship plans or experiencing payment difficulties.				AEMC Retail Competition Review	5	Retailers, consumer advocates, jurisdictions
			COAG EC should engage with relevant portfolio areas including housing, and with state, territory and local governments, to identify ways to improve access to DER and energy efficiency for low income households (including options for subsidised funding).				Finkel	6.6	
			Governments should accelerate the roll out of broader energy efficiency measures to complement the reforms recommended in this Review.				Finkel	6.1	
			Require retailers to: (i) report on actions to get families on a better deal and the number on expired deals (ii) ensure consumer on hardship programs do not lose benefits or discounts for late payment (iii) write to customers to inform them that a better deal is available.				Commonwealth government		
		Accessible information							
		Awareness of potential savings							
			The ECA and jurisdictions to develop a broad information program on consumer awareness and options to manage energy bills				AEMC Retail Competition Review	1	ECA, jurisdictions
			Require retailers to: (i) develop simple, plain English fact sheets with understandable comparison rates (ii) contact customers on expired discounts and tell them how much they can save on a better deal. This will be supported by a change to the NER requiring companies to inform customers when their discount benefits end, setting out the dollar impact of doing nothing.				Commonwealth government		
		Clear information on prices and contracts							
			AER to consider amendments to Retail Pricing Information Guidelines and/or the National Energy Retail Law or Rules to improve: (i) how effectively consumers can compare retail market offers (ii) transparency of information to consumers at end of fixed benefit market offers.				AEMC Retail Competition Review	3	AER
			ACCC should make recommendations on improving the transparency and clarity of electricity retail prices to make it easier for customers to: (i) Understand and compare prices. (ii) Be aware when the terms of their offer change or their discounts expire. (iii) Make more informed decisions about investing in rooftop solar photovoltaic, batteries or energy efficiency measures. Also consider whether the AER requires further powers to collect and publish retail price data.	30-Sep-17			Finkel	6.1	ACCC to make recommendations
			The Energy Security Board's annual Health of the NEM report should include info on the price and availability of long-term retail contracts for commercial and industrials.	end 2017			Finkel	6.2	initial report led by AER, subsequent reports by ESB
			Resource the AER to run an effective awareness campaign and maintain the use of Energy Made Easy.				AEMC Retail Competition Review	2	AER
		Access to metering data							
			Commencement of competition in metering (except Victoria)	01-Dec-17			AEMC rule change		
			Retailers and distributors make it easier and faster for consumers (or their agents) to access their metering data. Streamline arrangements for obtaining informed consumer consent. In the absence of change, the AER consider changes to the National Electricity Rules and National Energy Retail Rules.				AEMC Retail Competition Review	4	ECA, distributors, or AER.
			COAG EC should improve consumers' access to, and rights to share, their energy data.			mid 2020	Finkel	6.3	COAG EC
			Energy Consumers Australia Data Portability project				ECA		ECA
		Engagement and participation							
		Ability to participate in the market (e.g. distributed energy resources, demand side participation, peer-to-peer trading)							
			COAG EC to direct AEMC to recommend a mechanism that facilitates demand response in the wholesale market (including a draft rule change proposal for consideration by the EC.	mid 2018			Finkel	6.7	AEMC. RFR interim report Dec-17, final 30-06-18
			Facilitate other consumer participation opportunities through demand response opportunities						
		Government incentives and programs (e.g. energy efficiency schemes, FIT, appliance replacement)							
			Jurisdictional programs for energy efficiency schemes or efficient appliances						
		Protections							
			Harmonise energy consumer protection arrangements across the NEM, to reduce barriers and costs for traditional and new retailers. AEMC to advise on jurisdictional variation to the NECF, and between NECF states and Victoria.		mid 2019		AEMC	7	
			COAG EC continue to consider how the NECF can be reformed given the diversity of new retailers, service providers and product and service offerings available in the competitive retail energy market.				AEMC Retail Competition Review	8	COAG EC
			COAG EC should accelerate its work on applying consumer protections to new energy services, and also consider safety issues as part of that work (including batteries).	mid 2018			Finkel	6.5	COAG EC
			AEMC progressing a rule change on strengthening protections for customers with life support equipment	16-Dec-17			AER		
			AEMC review of regulatory arrangements for embedded networks examines consumer protections.	28-Nov-17			AEMC		
			AEMC rule change examining alternatives to grid supplied network services.	19-Dec-17			Western Power		AEMC
			AEMC should review the regulation of individual power systems and micro grids so that these systems can be used when efficient while retaining consumer protections. AEMC to draft a rule to support this recommendation.	26-09-17 draft determination			Finkel	6.9	AEMC

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INTEGRATING ENERGY AND EMISSIONS POLICIES									
			Government implement a long term national emissions reduction target						
			By 2020, the Australian Government should develop a whole-of-economy national emissions reduction strategy for 2050.			2020	Finkel	3.1	Commonwealth Government
			Department of Environment and Energy will conclude their review of climate policy	end 2017					
			Coordinated approach between the Commonwealth and jurisdictions						
			Commonwealth and jurisdictions agree to an emissions reduction trajectory for the NEM.	"urgent need"			Finkel	3.2	Governments
			Emissions reduction mechanisms to integrate with energy policy						
			AEMC and Climate Change Authority advice on emissions reduction mechanisms, <i>Towards the next generation: delivering affordable, secure and lower emissions power.</i>	Jun-17					
			A credible mechanism is needed. A Clean Energy Target (CET) is recommended.	"urgent need"			Finkel	3.2	Governments
			AEMC is providing advice to the governments of Queensland, Victoria, South Australian and the Australian Capital Territory on the design and impacts of a CET.	Oct-17			Governments of Vic, Qld, SA & ACT		AEMC

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				31-Dec-18	31-Dec-19	31-Dec-20			
SECURITY									
		Frequency control							
		Resist frequency changes							
			Final determination to deliver minimum level of inertia and initial Fast Frequency Response (FFR)	19-Sep-17			AEMC		AEMC
			Minimum initial inertia level set	Apr 2018			AEMC, Finkel	2.1	
			AEMO to submit rule change request proposing generator performance standards (to have FFR capability)	Aug 2017			AEMC, Finkel	2.1	AEMO
			Final determination on generator performance standards rule request	mid 2018			AEMC, Finkel	2.1	AEMC
			Final determination on generator system model guidelines	12-Sep-17			AEMC, Finkel	2.1	AEMC
			Final determination on system strength	19-Sep-17			AEMC, Finkel	2.1	AEMC
			Mechanisms to deliver additional inertia that would result in economic benefits by allowing for the less constrained dispatch of generation in the market. A draft rule change is being assessed.	07-Nov-17			AEMC		
			Related to above, if there is a demonstrated benefit to having a market based mechanism for procuring fast frequency response	Sept 2018 initiate rule	late 2019 rule change				
			Review of the frequency operating standard (FOS). First stage to address technical issues stemming from changes to the Emergency Frequency control scheme. Second stage will consider FOS in a more fundamental manner.	Nov 2017 stage 1					
			Energy security obligations. The AEMC should require transmission network service providers to provide a sufficient level of inertia for each region or sub-region, including a portion that could be substituted by fast frequency response	mid 2018			Finkel	2.1	
		Better frequency control							
			AEMC Frequency Control Frameworks Review, will consider faster response services for FCAS, and will complement AEMO's technical work to understand recent deterioration in frequency control performance.	31 Dec 2017 draft report					
			In response to a rule change request from AEMO, the AEMC is investigating the requirement for synchronous generators to change their governor settings to provide a more continuous control of frequency with a deadband similar to international jurisdictions	30 Jun 2018 Final report			AEMC, Finkel	2.2	AEMC
			As above: New generators to have fast frequency response capability				Finkel	2.1	
		System strength							
		A stronger system							
			From the System Security Market Frameworks review draft rules on the management of power system fault levels allocating responsibility for management of system fault levels to network service providers	27-Jun-17			AEMC		
			The AEMC should view and update the connections standards to address system strength, reactive power and voltage control capabilities, the performance of generators in contingency events, and active power control capabilities. A comprehensive review of connections standards should occur every 3 years.	mid 2018			Finkel	2.1	
		An adaptable and flexible system							
		Distributed energy resources							
			AEMC's final report on the Distribution Market Model	22-Aug-17					AEMC
			AEMO's Visibility of Distributed Energy Resources	Jan 2017					AEMO
			AEMC to review the regulatory framework for power system security related to distributed energy resources participation (as part of Reliability Frameworks Review)	mid 2018			Finkel	2.5	AEMC
			AEMC to report to COAG EC on proposed rule change to incentivise and orchestrate distributed energy resource participation in services such as frequency and voltage control		mid 2019		Finkel	2.5	AEMC
			COAG EC should develop a data collection framework/mechanism to provide static and real time data for all forms of DER (in addition to its project on energy storage systems).	mid 2018			Finkel	2.6	COAG EC
		System resilience to threats							
			AEMO ensure the black system restart plan for each NEM region identifies the roles of parties at each stage of the restoration process, and includes regular testing of black system start equipment and processes	mid 2018			Finkel	2.4	AEMO
			AEMO to upgrade compliance testing and revised black start system plans	complete					
			AEMO to update SRAS Guidelines for new standard	Nov 2017					
			Australian government to assess the NEM's resilience to human and environmental threats. The assessment should be updated every 3 years.		mid 2019		Finkel	2.7	Commonwealth government
			The ESB to provide an annual report on the cyber preparedness of the NEM. The report to include: assessment of participants cyber maturity and vulnerabilities; stocktake of current procedures to deal with cyber incidents; assessment of AEMO's cyber security capabilities; update for participants on how the test and assess cyber security.	end 2018 initial report		Jul 2020 final report	Finkel	2.10	ESB
			Develop a strategy to improve the integrity of energy infrastructure and the accuracy of supply and demand forecasting (in recognition of the increased severity of extreme weather)	end 2018			Finkel	2.11	COAG EC
			Develop a national assessment of the future workforce requirements for the electricity sector to ensure a properly skilled workforce is available		mid 2019		Finkel	2.12	COAG EC

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RELIABILITY									
Efficient market-based approach									
			The Reliability Standard and Settings review occurs every four years. The 2018 review will consider the standard and settings to apply from 1 July 2020. The review will assess whether the current reliability framework is appropriate given the range of factors affecting reliability including a changing generation mix and opportunities for demand side participation.	30-Apr-18					Reliability Panel
			The AEMC is conducting a Reliability Frameworks Review to assess changes necessary to provide an adequate amount of dispatchable energy in the NEM to meet the reliability standard. The Review will assess existing and potentially new elements and mechanisms that could address reliability in both the short- and long-term.	31 Dec 2017 interim 30 Jun 2018 final					AEMC
			The Reliability Frameworks Review will address various Finkel review recommendations: a. the suitability of a 'day-ahead' market to assist in maintaining system reliability. b. the need for a Strategic Reserve as a safety net in exceptional circumstances as an enhancement or replacement of the Reliability and Emergence Reserve Trader mechanism. AEMO to lodge any rule change request in relation to RERT in light of proof of concept work with ARENA. c. to develop and implement a Generator Reliability Obligation, including a forward looking regional reliability assessment, to ensure adequate dispatchable capacity is present in each region.	31 Dec 2017 interim Mar 2018 rule change lodged 30 Jun 2018 final			Finkel	3.3, 3.4	AEMO, AEMC
			AEMO is providing advice to the Federal Energy Minister on the: the adequacy of current and forecast levels of dispatchable resources to meet the reliability standard over the next 10 years, given forecast exit of base-load generation, options to deliver adequate levels of dispatchable power into the future, and mechanisms to stabilise wholesale electricity prices.	01-Sep-17					AEMO
			AEMO advice on South Australia licensing arrangements	Aug 2017					
		Information	AEMO to publish its short term demand forecast methodology, FY2018 summer forecast, preparedness for FY2018 summer	01-Sep-17					
			Rule change to replace the contingency-based definitions of lack of reserve conditions with a system triggered by a wider range of risks						
			AEMO's statement of opportunities, energy adequacy assessment program, and projected assessments of system adequacy	ongoing					
			Generators to provide information on their fuel resource adequacy and fuel supply contracts	01-Dec-17					
Appropriate intervention mechanisms									
			The Reliability Frameworks Review will consider changes that are required to existing intervention mechanisms, including (as above) the the need for a Strategic Reserve as a safety net in exceptional circumstances as an enhancement or replacement of the Reliability and Emergence Reserve Trader mechanism. AEMO considering the strategic reserve and the RERT as part of advice to Minister.	Report to COAG Energy Council June 2018			Finkel, Energy Minister	3.4	AEMO, AEMC
			AEMO to have last resort power to procure or enter into commercial arrangements to have gas fired generators available to maintain reliability of electricity supply in emergency situations	1 Sept 2017 initial response			Finkel	4.2	AEMO
Clear and transparent information signals									
			AEMO to publish an independent review of it's short term demand forecast methodology, FY2018 summer forecast, preparedness for FY2018 summer	Sep-17			Finkel	1.1	AEMO
			AEMO has recently submitted a rule change request to the AEMC to replace the current contingency-based definitions of lack of reserve conditions with a system triggered by a wider range of risks than those presently allowed for in the definitions.				AEMO		AEMC
			AEMO's statement of opportunities, energy adequacy assessment program, and projected assessments of system adequacy	ongoing	ongoing	ongoing			
			The AEMC's Reliability Panel publishes information on the reliability outlook for the medium-term (generally 3 to 7 years), as part of its four year Review of the reliability standard and settings.	2018					
			AEMO to require generators to provide information on their fuel resource adequacy and fuel supply contracts, to enable it to better assess fuel availability. Data collection, risk assessment and required changes to procedures and guidelines. The AER will then implement targeted monitoring to ensure there is compliance with the provision.	Dec 2017			Finkel	4.1	AEMO, generators, AER

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EFFECTIVE MARKETS									
		Market participation							
		Participation							
			AEMC analysis of Distribution Market Model, examining how distributed energy can be integrated into and participate in the NEM. This is part of its Future Power System Security Program.	22-Aug-17			AEMC		
			Rule change on requirements for non-scheduled generators and loads to be scheduled and participate in central dispatch	12-Sep-17			Snowy, ENGIE		AEMC
			COAG EC to direct AEMC to recommend a mechanism that facilitates demand response in the wholesale market (including a draft rule change proposal for consideration by the EC).	mid 2018			Finkel	6.7	
		Information on market participation							
			Develop a credible survey on electricity trading hedging products. Absent industry action, the AEMC will consider whether electricity OTCs should continue to be exempt from derivative trade reporting requirements.				AEMC Retail Competition Review	9	Retailers, industry
			The Energy Security Board's annual Health of the NEM report should include information on the price and availability of long-term retail contracts for commercial and industrials.	end 2017			Finkel	6.2	ESB
		Transparent and efficient prices							
		Market overview							
			ACCC inquiry into retail electricity prices in the NEM. Scope of inquiry is broad and may examine issues associated with vertical integration and wholesale market power.	draft Sept 17 Final Jun 18					
		Specific initiatives							
			Rule change on whether to align the settlement time period (currently 30 minutes) with the 5 minute dispatch period.	28-Nov-17			Sun Metals		AEMC
			Creation of pricing mechanisms for the provision of inertia and fast frequency response						
			Implementation of cost-reflective network tariffs	01-Dec-17					Networks
		Market reforms to facilitate and adapt to change							
		Trial programs							
			AEMC to review and update the regulatory framework to facilitate proof-of-concept testing of innovative approaches and technologies. AEMO/ARENA to lodge rule change request if proof of concept trials identify a barrier.	31-Dec-18			Finkel	2.8	AEMC
			A funding source for trials by AEMO and the Australian Renewable Energy Agency should be assured for the long term. First two projects have been funded (August 2017)				Finkel	2.9	COAG EC

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NETWORKS									
Efficient regulation of monopoly infrastructure									
			Delineation of competitive and regulated services						
			Introduction of metering competition (except Victoria).	1-Dec-17					Industry
			Distribution network service providers (DNSPs) implementing AER guidelines on ring-fencing	Jan-18					DNSPs, AER
			Transmission connections and planning arrangements rule change allows contestability for connection services while keeping the Transmission network services provider (TNSP) responsible for network outcomes						TNSPs
			Contestability of energy services, rule change requests: a. COAG EC seeks to reinforce the principle that only natural monopoly services be regulated b. The Australian Energy Council (AEC) seeks contestable frameworks for some inputs (e.g. network support) that DNSPs use	a. 21 Nov 2017			COAG EC, AEC		AEMC
			Off-grid electricity supply, rule change request. Western Power proposes a change to facilitate distributors using off-grid supply models to supply customers with electricity, instead of maintaining or replacing the network assets through which customers were previously supplied. Under the proposal, the AER would determine whether such supply is economically regulated or contestably provided.	19-Dec-17					
		Economic regulation							
			COAG EC or AEMC commission financial modelling to test if there is a preference for capital investments in network assets over operational expenditure on demand-side measures.	mid 2018			Finkel	6.8	AEMC
			Final report Electricity Network Economic Regulatory Frameworks Review	01-Jul-18					
			If modelling demonstrates bias, COAG EC should direct AEMC look at alternative models such as total expenditure approach. AEMC/AER to progress after finalisation of contestability rule change.		mid 2019		Finkel	6.8	AEMC
			COAG EC to finalise and implement the proposed reforms to Limited Merits Review	end 2017			Finkel	5.4	COAG EC
			COAG EC commission a further review of the Regulatory Investment Test for Transmission to ensure the reforms implemented following the 2017 COAG EC review have been effective. A review of the Regulatory Investment Test for Distribution should occur at the same time.			mid 2020	Finkel	5.5	COAG EC
			Ensure DNSPs financial incentives allow for distributed energy resources to contribute to the management of network constraints (e.g. through demand side participation). Considered as part of the AEMC's 2018 Electricity network economic regulatory framework review.						
Evolution of networks as efficient platforms for energy services									
			Following a rule change, cost reflective network tariffs are being implemented.	01-Dec-17					DNSPs
		Distribution							
			The AEMC's Distribution Market Model review examined how to efficiently integrate DER into the NEM. Findings and recommendations for additional analysis have been proposed.	22-Aug-17					
		Transmission							
			AEMC is reviewing whether generation and transmission investments are efficiently coordinated. This is being addressed in the reporting on drivers of change that impact transmission frameworks.	22 Aug 2017 Discussion paper					
			AEMO to develop an integrated grid plan to facilitate the efficient development and connection of renewable energy zones across the NEM. Work to be conducted in consultation with transmission network service providers (TNSPs) and stakeholders.	mid 2018			Finkel	5.1	AEMO, TNSPs
			AEMO, in consultation with TNSPs and consistent with the integrated grid plan should develop a list of priority projects in each region that government could support if the required investment to enable the development of renewable energy zones does not occur. The AEMC to develop a rigorous framework to evaluate the priority projects, including guidance for government on the circumstances in which it may intervene to facilitate specific transmission investments.		mid 2019		Finkel	5.2	AEMO, AEMC
			Extended National Transmission Network Development Plan	Dec 2017					
			Stage two final report on drivers of change	mid 2018					
			COAG EC, in consultation with the ESB, to review how AEMO's role in national transmission planning can be enhanced				Finkel	5.3	COAG EC, ESB

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GAS									
		Access to efficiently priced gas							
			The Peak Supply Guarantee involves gas producers making gas available to meet peak demand periods in the NEM, including with AEMO having the power to direct the market.	late 2017			Commonwealth Government		Gas producers
			2017 budget measures to improve domestic gas supplies include: a. cost benefit study into the construction of gas pipelines from the Northern Territory and Western Australia b. a bioregional assessment program to assess potential impacts on waterways and aquifers from unconventional gas projects c. Gas acceleration program (GAP) to accelerate the development of onshore gas fields d. funding to overcome regulatory barriers and inconsistent policies			GAP initiative is for 3 years	Commonwealth Government		
			Australian Domestic Gas Security Mechanism to deliver sufficient natural gas to meet the forecast requirements of the domestic market, including limiting LNG exports if required. Annual decision on whether to invoke the mechanism.			Decision on whether to invoke the mechanism is made each year	Commonwealth Government		
			Governments should adopt a case by case evidence based regime to assess individual gas projects, and landholders would receive fair compensation				Finkel	4.3	Governments
			COAG EC should make available relevant regulatory and scientific data on gas in an informative and easily accessible way				Finkel	4.4	COAG EC
		Access to efficiently priced pipeline infrastructure							
			The Gas Market Reform Group (GMRG) developed an information and arbitration framework for non-scheme pipelines. The framework commenced in August 2017, the information provision requirements in the regime commence 1 February 2018.	1 Aug 2017, 1 Feb 2018			GMRG		
			The AEMC is reviewing the economic regulation of covered pipelines.	mid 2018					AEMC
			The Senior Committee of Officials to report on regulatory options to strengthen pipeline regulation	end 2017					
		Market information							
		Market assessment							
			ACCC inquiry into the supply of and demand for wholesale gas in Australia, including focus on pricing, volumes, domestic availability compared to export, the availability of goods or services that facilitate the supply of gas or gas transportation services.			Reports every 6 months for next 3 years, commencing in October 2017	Commonwealth Government		ACCC
		Gas Bulletin Board improvements							
			Improvements to AEMO's Gas Bulletin Board being progressed in rule change processes: 1. information on planned asset retirements and capacity outlooks for gas powered generators 2. recommendations from GMRG, for e.g. to publish secondary pipeline trading capacity trades data	Sept 2017 for GPG information					AEMC
			Additional AEMO improvements to the Gas Bulletin Board (e.g. publish voluntary pricing information)						AEMO
			AEMO to publish real time gas flows and market analysis to assist participants make operational decisions.				Commonwealth government		AEMO
		Information							
			AEMO to require generators to provide information on their fuel resource adequacy and fuel supply contracts, to enable it to better assess fuel availability		mid 2019		Finkel	4.1	generators
			Document supply risks of each major generator by December 2017	Dec 2017					
			AEMO to make changes to procedures and guidelines to improve generator reporting of energy constraints	Dec 2017					
			AER to implement targeted monitoring to ensure there is compliance with the provision						
			COAG EC should make available relevant regulatory and scientific data on gas in an informative and easily accessible way	end 2017			Finkel	4.4	COAG EC
		Gas market reforms							
			AEMO reforms to Wallumbilla Gas Supply Hub to create a single trading zone completed in March 2017. This followed the introduction of a Gas Supply Hub at Moomba in June 2016.						
			Victorian government reforms to improve the ability of participants to manage price and volume risks, is expected to lead to rule change request to the AEMC	mid - late 2017					
			COAG EC is expected to require the AEMC to provide a biennial report to monitor the growth in liquidity in the wholesale gas and pipeline capacity trading markets. This report is expected to inform any further reforms that are necessary.	mid 2018 first report end 2017 work complete late 2018			COAG EC		AEMC
			The GMRG is implementing measures to improve secondary trading of pipeline capacity, including standardising gas transportation contracts, designing a capacity auction mechanism, and developing a capacity trading platform.						

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GOVERNANCE									
		Leadership and strategic direction							
		Strategic direction							
			Advise on a multi-year view of the strategic priorities for the energy sector. An initial three year view, with annual refreshes.	end 2017			COAG EC		AEMC, AEMO, AER, ECA
			COAG EC should develop and maintain a strategic energy plan, informed by the blueprint, to guide the operation and evolution of the NEM	mid 2018			Finkel	7.1	COAG EC
			COAG EC should report annually to COAG on its priorities for the next 12 months and progress against the strategic energy plan	end 2017			Finkel	7.4	COAG EC
		Leadership							
			COAG EC establish an Energy Security Board to oversee the implementation of the blueprint, and for whole of system oversight of energy security and reliability	Jul-17			Finkel	7.2	COAG EC
		Recommit to a national energy market							
			COAG EC should recommit to a new Australian Energy Market Agreement a. that takes a nationally consistent approach to emissions reduction b. that requirements jurisdictions to give notice prior to taking any unilateral action				Finkel	7.3	COAG EC
			AEMO and AEMC to assess the effectiveness of the new licensing arrangements for generators in South Australia and whether they should be applied in other NEM regions				Finkel	3.4	AEMO, AEMC
		Role clarity and coordination							
		Role clarity							
			COAG EC and the ESB to issue Statements of Expectations to the AEMC and AER, and a Statement of Role to AEMO, containing outcomes based performance indicators	mid 2018			Finkel	7.5	COAG EC, ESB
		Coordination							
			Opportunities for improved coordination on reviews and reports by the market bodies.						ESB, AEMC, AEMO, AER
			Staging of reforms and changes, to minimise impacts on industry and stakeholders						ESB, AEMC, AEMO, AER
		Responsiveness to market changes							
		National electricity rules							
			AEMC or ESB to complete a comprehensive review of the national electricity rules with a view to streamlining them in light of changing technologies and conditions.			end 2020	Finkel	7.7	AEMC or ESB
		Functional improvements							
			The Vertigan review recommendations to expedite the rule -making process should be implemented	end 2017			Finkel	7.8	AEMC
			The ESB should prioritise work with the market bodies and COAG EC to further optimise the end to end rule change process				Finkel	7.9	AEMC, AEMO, AER, COAG EC
			COAG EC to issue a Statement of Policy Principles to the AEMC to provide further clarification and policy guidance on applying the NEO in the rule making process	mid 2018			Finkel	7.10	COAG EC, AEMC
			SCO and COAG EC to examine how to deal with recommendations in a more timely manner						
			COAG EC to ensure adequate funding for the AER and ESB				Finkel	7.11	COAG EC
			AEMO to update its Constitution by developing a new skills matrix for directors that will ensure appropriate representation of engineering or equivalent expertise	Nov 2017 AEMO AGM			Finkel	7.12	AEMO
			The three year cooling off period for independent directors of AEMO should be reduced to 6 months				Finkel	7.13	AEMO
			The ESB and AER to develop a data strategy for the NEM	end 2017 first phase end 2018 strategy	annual review	annual review	Finkel	7.14	ESB, AER