



National Gas Amendment (Rate of Return Guidelines Review) Rule 2016 No. 2

under the National Gas Law to the extent applied by:

- (a) the National Gas (South Australia) Act 2008 of South Australia;
- (b) the National Gas (ACT) Act 2008 of the Australian Capital Territory;
- (c) the National Gas (New South Wales) Act 2008 of New South Wales;
- (d) the National Gas (Queensland) Act 2008 of Queensland;
- (e) the National Gas (Tasmania) Act 2008 of Tasmania;
- (f) the National Gas (Victoria) Act 2008 of Victoria;
- (g) the National Gas (Northern Territory) Act 2008 of Northern Territory;
- (h) the National Gas Access (WA) Act 2009 of Western Australia; and
- (i) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Gas Law.

John Pierce
Chairman
Australian Energy Market Commission

National Gas Amendment (Rate of Return Guidelines Review) Rule 2016 No. 2

1 Title of Rule

This Rule is the *National Gas Amendment (Rate of Return Guidelines Review) Rule 2016 No. 2*.

2 Commencement

This Rule commences operation on 20 October 2016.

3 Amendment of the National Gas Rules

The National Gas Rules are amended as set out in Schedule 1.

Schedule 1 Amendments of the National Gas Rules

(Clause 3)

[1] Rule 87 Rate of return

Omit subrule 87(16)(a) and substitute:

- (a) at intervals not exceeding five years for the first interval and three years for all subsequent intervals, with the first interval starting from the date that the first *rate of return guidelines* are published under these rules; and

[2]

[END OF RULE AS MADE]
