



Draft National Electricity Amendment (Extension of the Reliability and Emergency Reserve Trader) Rule 2016

under the National Electricity Law to the extent applied by:

- (a) the National Electricity (South Australia) Act 1996 of South Australia;
- (b) the Electricity (National Scheme) Act 1997 of the Australian Capital Territory;
- (c) the Electricity - National Scheme (Queensland) Act 1997 of Queensland;
- (d) the Electricity - National Scheme (Tasmania) Act 1999 of Tasmania;
- (e) the National Electricity (New South Wales) Act 1997 of New South Wales;
- (f) the National Electricity (Victoria) Act 2005 of Victoria; and
- (g) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Electricity Law.

John Pierce
Chairman
Australian Energy Market Commission

Draft National Electricity Amendment (Extension of the Reliability and Emergency Reserve Trader) Rule 2016

1 Title of Rule

This Rule is the *Draft National Electricity Amendment (Extension of the Reliability and Emergency Reserve Trader) Rule 2016*.

2 Commencement

Schedules 1 and 3 commence operation on [COMMENCEMENT_DATE - on or before 30 June 2016].

Schedule 2 commences operation on [1 July 2017]

3 Amendment of the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

4 Amendment of the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 2.

5 Savings and Transitional Amendments to the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 3.

Schedule 1 Amendment to the National Electricity Rules

(Clause 3)

[1] Repeal of uncommenced provisions of the National Electricity Amendment (Expiry of Reliability and Emergency Reserve Trader) Rule 2012 No.1

Schedules 2 and 3 of the National Electricity Amendment (Expiry of Reliability and Emergency Reserve Trader) Rule 2012 No.1 are repealed.

Note: Repeal of uncommenced provisions

Under Schedule 1 of the National Electricity Amendment (Expiry of Reliability and Emergency Reserve Trader) Rule 2012 No.1, clause 3.20.1 was amended so that the RERT provisions in rule 3.20 expire on 30 June 2016. Schedule 2 of that Amending Rule provided for the omission of the provisions of rule 3.20 and all RERT-related provisions of the National Electricity Rules (NER) with effect from the expiry date. The effect of item 1 above is that the current RERT provisions in rule 3.20 (other than as amended in item 2 below and Schedule 2 of this draft Amending Rule) and other RERT-related provisions in the NER are retained.

[2] Clause 3.20.1 Expiry of reliability and emergency reserve trader

Omit clause 3.20.1, including the heading, substitute “[Deleted]”.

Schedule 2 Amendment to the National Electricity Rules

(Clause 4)

[1] Clause 3.20.3 Reserve contracts

In clause 3.20.3(d), omit “nine months” and substitute “10 weeks”.

[2] Clause 3.20.8 RERT Guidelines

In clause 3.20.8(a)(4A), omit “long, medium and short notice situations as described” and substitute “different notice situations specified”.

Schedule 3 Savings and Transitional Amendments to the National Electricity Rules

(Clause5)

[1] Chapter 11 New Part xxx

In Chapter 11, after Part ZZ[X], insert:

Part ZZ[X] Reliability and emergency reserve trader (2016 amendments)

11.xx Rules consequent on the making of the National Electricity Amendment (Extension of the Reliability and Emergency Reserve Trader) Rule 2016

11.xx.1 Definitions

For the purposes of this rule 11.xx:

Amending Rule means the National Electricity Amendment (Extension of the Reliability and Emergency Reserve Trader) Rule 2016.

RERT procedures means the procedures made under clause 3.20.7(e).

Schedule 2 commencement date means the day on which schedule 2 of the Amending Rule commences operation.

11.xx.2 Amendments to Reliability Panel's RERT Guidelines

No later than [31 December 2016], the *Reliability Panel* must amend the *RERT guidelines* in accordance with clause 3.20.8 to reflect the Amending Rule, with those amendments to take effect from the Schedule 2 commencement date.

11.xx.3 Amendments to AEMO's RERT procedures

No later than the Schedule 2 commencement date, *AEMO* must amend the RERT procedures in accordance with clause 3.20.7(e) to reflect the Amending Rule and the amended *RERT guidelines* made under clause 11.xx.2, with those amendments to take effect from the Schedule 2 commencement date.
