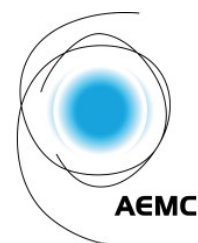


Integrating Price Responsive Resources – Technical Working Group Meeting 1



21 February 2024, 3pm

The first working group meeting was held online on 21 February 2024. The attendees of the meeting are listed below.

Member	Organisation
Alex Price	Powerlink Queensland
Anna Bruce & Dani Alexander	UNSW
Ben Wilson	Simply Energy and ENGIE
Benjamin Pyror	Shell Energy
Caitlin Sears	ARENA
Christina Green	Energex
Claire Richards	Enel X
Constatine Noutso	Red Energy
Dor Son Tan	Energy Networks Australia
Kenneth Hee	Tesla
Mark Majzoub	Aggregation Exchange
Matthew Kaspura	Origin – representing CEC
Sam Lynch	KrakenFlex
Sanket Wankhede	Energy Australia
Wei Lim	CS Energy
Ana Garcia Castro, Mohsen Khora, Nicole Dodd, Rosie Elkins	AEMO

Apologies: Craig Memery (Public Interest Advocacy Centre), Glen Summers (AGL)

The AEMC's project team attended and is listed below.

Name	Position
Andrew Lewis	Executive General Manager
Ben Davis	Project Sponsor
Rachel Thomas	Project Leader/Incentives Lead
Harrison Gibbs	Dispatch Lead
Sam Markham	Visibility Lead
Craig Oakeshott	Market Expert
Lily Mitchell	Project Lawyer
Ben Bronneberg	Project Lawyer
Jacqueline Price	Graduate

The project sponsor acknowledged and showed respect for the traditional custodians of the many different lands across Australia on which we all live and work. The AEMC office is located on the land traditionally owned by the Gadigal people of the Eora nation.

At the start of the meeting, the 'competition principles' from AEMC's competition protocol and AEMC's 'consent to use of personal information' were read out.

The AEMC project team outlined the purpose and role of the TWG. The purpose is to assist the AEMC in developing the draft determination for integrating price-responsive resources into the NEM rule change (IPRR).

The AEMC project team explained that the TWG does not replace the AEMC Commissioners in their decision-making role. The TWG is not a decision-making body but will provide insights to shape the design of solution(s).

It was noted that some of the topics or material will be presented before the Commission has discussed it. Therefore, what is provided is not the Commission's final view.

To support TWG member participation the AEMC project team will aim to provide substantial notice of the agenda, reading materials, and other supporting documents.

The AEMC project team explained there are three focus areas: visibility options (AEMO visibility option, Creative Energy Consulting approach, improving standing data), dispatch mode (focus on AEMO model), and incentives.

The following items were discussed at the meeting:

Background and rule context

- It was explained that retailers are increasingly using price signals or other reward mechanisms to flexibly manage demand, this assists retailers in managing their load profiles and expands the resources that can provide services to the market.
- The increased ability of distributed resources to be used flexibly is a significant opportunity for consumers, retailers, and the broader electricity system. However, the responsiveness isn't incorporated into the wholesale market and is not visible to AEMO.

Timeline and intersecting processes

- It was explained this rule change was submitted by AEMO at the beginning of last year. AEMC released a consultation paper in August 2023. There were 34 submissions.
- Submissions raised concerns about (1) when and where the problems arise and (2) visibility (cost for participants, the use of the information gathered in dispatch and to set prices and the ability for less controllable resources to participate). In response to (1), AEMC engaged IES to model the 'size of the prize' benefits. In response to (2), Creative Energy Consulting was engaged to provide an additional design for visibility, published in December 2023.

Next steps

- The project team thanked TWG members for their time and noted that the next TWG will be held on 27 March at 10:30am. The focus of that TWG will be visibility.