



## **National Electricity Amendment (Amendment of the Market Price Cap, Cumulative Price Threshold and Administered Price Cap) Rule 2023 No. 6**

The Australian Energy Market Commission makes the following Rule under the National Electricity Law to the extent applied by:

- (a) the *National Electricity (South Australia) Act 1996 of South Australia*;
- (b) the *Electricity (National Scheme) Act 1997 of the Australian Capital Territory*;
- (c) the *Electricity - National Scheme (Queensland) Act 1997 of Queensland*;
- (d) the *National Electricity (New South Wales) Act 1997 of New South Wales*;
- (e) the *Electricity - National Scheme (Tasmania) Act 1999 of Tasmania*;
- (f) the *National Electricity (Victoria) Act 2005 of Victoria*;
- (g) the *National Electricity (Northern Territory) (National Uniform Legislation) Act 2015 of the Northern Territory*; and
- (h) the *Australian Energy Market Act 2004 of the Commonwealth*.

Anna Collyer  
Chairperson  
Australian Energy Market Commission

# **National Electricity Amendment (Amendment of the Market Price Cap, Cumulative Price Threshold and Administered Price Cap) Rule 2023 No. 6**

## **1 Title of Rule**

This Rule is the *National Electricity Amendment (Amendment of the Market Price Cap, Cumulative Price Threshold and Administered Price Cap) Rule 2023 No. 6*.

## **2 Commencement**

Schedule 1 of this Rule commences operation on 1 July 2025.

Schedule 2 of this Rule commences operation on 1 July 2026.

Schedule 3 of this Rule commences operation on 1 July 2027.

## **3 Amendment to the National Electricity Rules**

The National Electricity Rules are amended as set out in Schedule 1.

## **4 Amendment to the National Electricity Rules**

The National Electricity Rules are amended as set out in Schedule 2.

## **5 Amendment to the National Electricity Rules**

The National Electricity Rules are amended as set out in Schedule 3.

## **Schedule 1      Amendment to the National Electricity Rules**

(Clause 3)

### **[1] Clause 3.9.4      Market Price Cap**

In clause 3.9.4(d), omit "BV<sup>MPC</sup> is \$12,500/MWh (being the value of the *market price cap* prior to 1 July 2012)" and substitute "BV<sup>MPC</sup> is \$18,600/MWh".

### **[2] Clause 3.9.4      Market Price Cap**

In clause 3.9.4(d), omit "b is calendar year 2010" and substitute "b is calendar year 2022".

### **[3] Clause 3.14.1      Cumulative Price Threshold and Administered Price Cap**

In clause 3.14.1(a), omit "\$300/MWh" and substitute "\$600/MWh".

### **[4] Clause 3.14.1      Cumulative Price Threshold and Administered Price Cap**

In clause 3.14.1(e), omit "BV<sup>CPT</sup> is \$1,125,000 (being 6 times the value of the *cumulative price threshold* prior to 1 July 2012 calculated on a 30-minute basis)" and substitute "BV<sup>CPT</sup> is \$1,674,000/MWh".

### **[5] Clause 3.14.1      Cumulative Price Threshold and Administered Price Cap**

In clause 3.14.1(e), omit "b is calendar year 2010" and substitute "b is calendar year 2022".

## **Schedule 2          Amendment to the National Electricity Rules**

(Clause 4)

### **[1] Clause 3.9.4          Market Price Cap**

In clause 3.9.4(d), omit "BV<sup>MPC</sup> is \$18,600/MWh" and substitute "BV<sup>MPC</sup> is \$20,700/MWh".

### **[2] Clause 3.14.1          Cumulative Price Threshold and Administered Price Cap**

In clause 3.14.1(e), omit "BV<sup>CPT</sup> is \$1,674,000/MWh" and substitute "BV<sup>CPT</sup> is \$1,987,200/MWh".

## **Schedule 3          Amendment to the National Electricity Rules**

(Clause 5)

### **[1] Clause 3.9.4          Market Price Cap**

In clause 3.9.4(d), omit "BV<sup>MPC</sup> is \$20,700/MWh" and substitute "BV<sup>MPC</sup> is \$22,800/MWh".

### **[2] Clause 3.14.1          Cumulative Price Threshold and Administered Price Cap**

In clause 3.14.1(e), omit "BV<sup>CPT</sup> is \$1,987,200/MWh" and substitute "BV<sup>CPT</sup> is \$2,325,600/MWh".

[END OF RULE AS MADE]

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