



AER reporting on market outcomes

Overview of the AER's rule change request

On 21 December 2021, the AEMC received a rule change request from the Australian Energy Regulator (AER) seeking to amend its reporting requirements under clause 3.13.7 of the National Electricity Rules (NER). The AER considers that the current requirements are overly prescriptive and no longer fit for purpose. It has proposed for the current rule to be replaced with a principles-based reporting framework supported by an AER guideline.

Context

Clause 3.13.7 targets reporting on specific price outcomes. Under the clause, the AER must report on any significant variations between the forecast and actual spot price, and any 30-minute prices or market ancillary service prices that exceed \$5,000/MWh or \$5,000/MW respectively.

The AER's broader reporting activities on wholesale electricity market trends and performance will not be affected by this rule change. For example, its biennial wholesale electricity market performance reports, annual state of the energy market reports or wholesale markets quarterly reports.

Issues for consultation

Stakeholders are invited to comment on issues raised in the consultation paper related to the AER's proposed solution, which include:

- Requirements placed on AER guidelines in determining which prices must be reported on,
- Frequency of reporting on significant price outcomes,
- Contributing factors to significant price outcomes that must be reported on, and
- Type of consultation process for the establishment and future amendment of the AER guidelines.

Consultation process

Stakeholders are invited to make written submissions by 21 April 2022 and are encouraged to use the stakeholder submissions template when providing feedback.

The Commission is progressing this rule change on an expedited process on the grounds that it is non-controversial. One round of consultation will be conducted before publishing the final determination on 19 May 2022, provided no valid objections are received.

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