



INFORMATION

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STTM Interface Protocol

The AEMC has made a rule that streamlines the process of consultation required to make changes to the Short Term Trading Market Interface Protocol (STTM Interface Protocol).

Final rule

Under the final rule, the Australian Energy Market Operator (AEMO) is required to make amendments to the STTM Interface Protocol, and consult on such amendments, in accordance with rules 135ED to 135EG of the National Gas Rules (NGR).

Benefits of the final rule

Allowing AEMO to consolidate the process by which it consults on changes to the STTM Interface Protocol and Procedures is expected to improve the effectiveness and efficiency of the consultation process. Market participants will be able to engage AEMO more effectively in its decision-making process through reduced duplication in the consultation process and any cost savings seen as a result of the streamlined approach will ultimately be passed onto customers.

Background

The STTM is a market for the trading of natural gas at the wholesale level at three defined hubs — Sydney, Adelaide and Brisbane.

AEMO is responsible for the formal market procedures (STTM Procedures) that cover matters of a technical and procedural nature. This includes establishing the STTM Interface Protocol to govern the provision of communication in the market between market participants and also with AEMO in the market. Changes to the STTM Protocol and Procedures are currently consulted on under different processes.

AEMO's rule change request sought to amend the NGR so that the processes of consultation for the STTM Interface Protocol would be the same as the consultation process for changes to the STTM Procedures.

The rule change request was considered via the expedited rule making process.

Commencement of the final rule

The commencement date of the final rule is 28 November 2019.

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