

Date: 13 August ,2019

Submission Type: Rule Change

Reference: Improving transparency and extending duration of MT PASA

Organisation: J and B Energy Services Pty Limited trading as High Voltage Brokers

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Comments: My company supports both proposals by ERM Power Limited to the AEMC. The first one is to get AEMO publish all the unit IDs for outages and the second is to extend the MT PASA window out to 3 years. We believe both proposals will significantly boost the liquidity of the electricity forward curve beyond two years. Currently, when you go beyond the first eight (8) quarters, liquidity and price discovery in the forward curve drops of markedly. By agreeing to both of these proposals my company strongly believes that both price discovery AND liquidity into the third year will be enhanced, which would lead to greater efficiency and transparency in the electricity market.

Your sincerely,

William Payne, CEO and Founder.

J and B Energy Services Pty Limited, trading as High Voltage Brokers.