

First Name: [REDACTED]

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Comments: At \$2.7 billion in extra costs – thanks to AEMC’s exemption – the pipeline would cost “two times what a reasonable price would be”.

“What the AEMC is presiding over is a massive wealth transfer from the people of Australia, the gas consumers in Australia, to the government of Singapore and the government of China. This wealth transfer amounts to \$2.7 billion, just over that, over the life of the 15-year project, if the project is expanded to the levels that Jemena expects.”

According to its own financial statements, Jemena is now under investigation by the Australian Taxation Office for tax avoidance, debt loading which funnels the profits from its monopolies out of this country to foreign shareholders via interest on highly priced loans