

Reference: Northern Gas Pipeline – Derogation from Part 23

Organisation: -

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Comments: I believe the derogation should be revoked.

I believe it allows Jemena to:

1.Charge twice the reasonable rate of return as determined by the Australian Energy Market Operator
2.Raise its prices by merely writing a letter to the NT minister to inform the Minister of their new prices

As a result,any perceived benefit to the East Coast gas consumer of cheaper NT gas will be captured by Jemena and its shareholders the governments of China and Singapore.

That is not a result that sits comfortably with me. I cannot see it as a benefit to Australians.