

2018 Annual market performance review

Initiation of Annual market performance review for 2017-2018

The Reliability Panel has initiated its annual review of the performance of the national electricity market (NEM). This information sheet sets out the purpose of the review and its scope. A final report on the review will be published by the end of June 2019.

Reliability Panel

The Reliability Panel (Panel) is a specialist body within the Australian Energy Market Commission (AEMC). The Panel is comprised of members who represent a range of participants in the national electricity market, including consumer groups, generators, network businesses, retailers and the Australian Energy Market Operator (AEMO).

The National Electricity Law sets out the key responsibilities of the Panel. These include:

- monitoring, reviewing and reporting on the safety, security and reliability of the national electricity system
- providing advice in relation to the safety, security and reliability of the national electricity system, at the request of the AEMC.

Purpose of the 2018 Annual market performance review

The National Electricity Rules (NER) require the Panel to conduct a review of the performance of certain aspects of the national electricity market at least once every financial year. The purpose of the review is to:

- provide stakeholders with consolidated key information related to the performance of the power system in a single publication
- help governments, policy makers and market institutions monitor the performance of the power system
- help identify the likely need for improvements to the various measures available for delivering reliability, security and safety.

Scope of the review

The terms of reference for the review issued by the AEMC were published on 6 September 2018. They require the Panel to prepare a written report on the findings of its review, including its observations and analysis on the reliability, security and safety performance of the power system.

This year's report will take a similar format and approach to the 2017 report.

In conducting this review, the Panel will consider publicly available information as well as information obtained directly from relevant stakeholders and market participants.

Figure 1 illustrates the scope of issues that the Panel will consider.

Figure 1: Summary of scope

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Scope is determined by the requirements in the Rules, and the terms of reference issued by the AEMC.



Next steps

We welcome comments on our approach and issues to be considered by the Panel in the 2018 review. While we are not seeking formal stakeholder submissions, comments can be provided by contacting Christiaan Zuur or Olga Iaroshevskaya by 18 October 2018.

A final report on the review will be published by the end of June 2019.

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